## Three Phases of the Innovation Cycle



Mastering the three fundamental phases of the innovation: Strategize, Create, and Scale.

Strategize	Create	Scale
<b>Definition:</b> Setting strategic foundation and aligning innovation with business goals	<b>Definition:</b> Generating, testing, and refining new ideas and solutions	<b>Definition:</b> Transforming validated innovations into market-ready solutions
Key Activities:	Key Activities:	Key Activities:
<ul> <li>Defining innovation objectives and ambitions</li> </ul>	Brainstorming and concept development	<ul> <li>Establishing scalable production/delivery processes</li> </ul>
• Identifying promising innovation domains	<ul> <li>Building and testing prototypes</li> </ul>	<ul> <li>Developing go-to-market strategies</li> </ul>
<ul> <li>Creating resource allocation framework</li> </ul>	<ul> <li>Gathering user feedback</li> </ul>	<ul> <li>Setting up distribution channels</li> </ul>
• Establishing innovation portfolio structure	Iterative design refinement	<ul> <li>Implementing marketing plans</li> </ul>
Success Factors:	Success Factors:	Success Factors:
<ul> <li>Clear alignment with business strategy</li> </ul>	Strong ideation processes	• Efficient operational systems
<ul> <li>Well-defined objectives</li> </ul>	<ul> <li>Rapid prototyping capabilities</li> </ul>	Effective commercialization
Balanced portfolio approach	<ul> <li>User-centered design focus</li> </ul>	<ul> <li>Continuous monitoring and optimization</li> </ul>
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